



Since 1907

Diverse Technology Integrated Approach

Jost's Engineering Company Limited

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE RIGHTS ISSUE COMMITTEE OF JOSTS ENGINEERING COMPANY LIMITED (THE "COMPANY") IN THEIR 1ST MEETING HELD ON MONDAY, 28TH APRIL, 2025 AT 02:00 P.M. AT THE C-7, ROAD NO.12, WAGLE INDUSTRIAL ESTATE, THANE WEST 400604.

CONSIDER AND APPROVE THE DRAFT LETTER OF OFFER ("DLOF") WITH REGARD TO THE RIGHTS ISSUE OF EQUITY SHARES TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

The Chairman apprised the Committee that the Board in its meeting held on 28th January, 2025 considered and approved the Rights Issue of Equity Shares aggregate amount not exceeding Rs.50,00,00,000 (Rupees Fifty Crores Only) to the eligible equity shareholders of the Company. In pursuance of the above, a copy of the draft Letter of Offer ("DLOF") prepared by the Company in consultation with the Rajani Associates, Legal Advisor to the Issue for filing with the BSE Limited ("BSE") was placed before the Committee for perusal. The Committee was requested to consider and approve the same with or without modification(s). The Committee discussed the matter and it was:

"RESOLVED THAT pursuant to the Rights Issue of Equity Shares aggregate amount not exceeding Rs. 50,00,00,000 (Rupees Fifty Crores Only) to the eligible equity shareholders of the Company under section 62(1)(a) of the Companies Act, 2013, the draft Letter of Offer ("DLOF") prepared by the Company in consultation with Rajani Associates, the Legal Advisors to the Issue (as tabled before the Committee members) be and is hereby approved."

"RESOLVED FURTHER THAT Mr. Jai Prakash Agarwal (DIN: 00242232), Chairman and Whole Time Director or Mr. Vishal Jain (DIN: 00709250) Managing Director and CEO, or Mr. Rohit Jain, Chief Financial Officer or Mrs. Babita Kumari, Company Secretary, be and are hereby severally authorized to do such acts, deeds and things as may be deemed necessary or expedient for the implementation of this resolution, including but not limited to filing of DLOF with BSE, submitting reply to the observations sought by BSE and filing such other reply, documents, clarifications etc. as may be required."

"RESOLVED FURTHER THAT a certified true copy of this resolution be forwarded to anyone concerned or interested in the matter under the signatures of any one Director or Chief Financial Officer or Company Secretary of the Company."

Certified True Copy

**For and on behalf of the Board
JOSTS ENGINEERING COMPANY LIMITED**

**Jai Prakash Agarwal
Chairman and Whole Time Director
DIN: 00242232**



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